

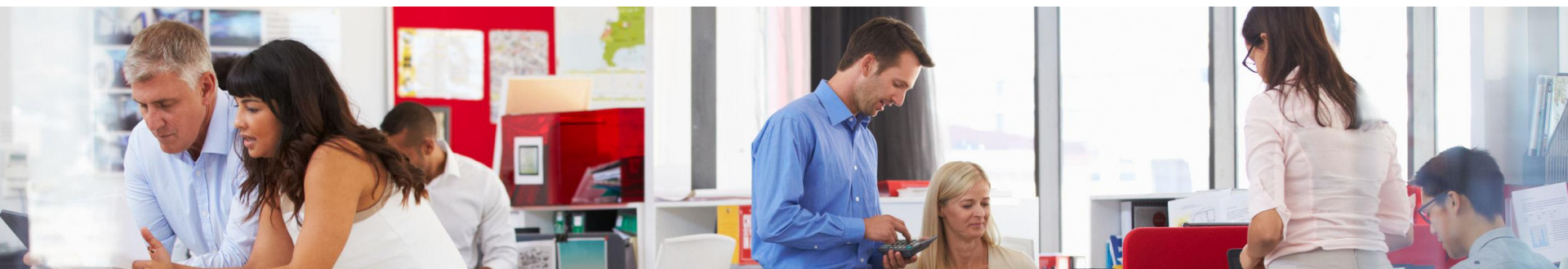
Robotic Process Automation (RPA)

Use Cases

Finance and Accounting

from an RPA perspective

- Processes performed by finance and accounting departments are often rule-based, complex and critical in nature
- Professionals need to ensure compliance and the relevant requirements can change frequently
- Finance and accounting departments have to deal with on-premise, cloud and 3rd party applications in order to execute their processes
- Processes can become increasingly time-consuming and input errors can result in business disruption and even financial penalties



Robotic Process Automation (RPA) can address these challenges by increasing the reliability, cutting costs of errors, and increasing efficiency throughout.

The AmdoSoft/b4 RPA suite, ensures that finance and accounting can benefit from a robotic virtual workforce that uses user interface visual recognition technology to allow b4 Bots to interact with any application and execute simple and complex rules-based processes that are fully controller by the finance department stakeholders.

Case Example

Accounts Payable

Tapping into the automation potential of invoice processing to save time and money while decreasing potential for error

The Challenge

- Routing of invoices
- Invoice Approvals/Matching
- Invoice Data entry
- Payments Execution
- Lack of clarity into outstanding liabilities
- Lost or missing invoices
- The high number of discrepancies

Due to the nature of the accounts payable process, a number of specialized applications and unique company specific processes need to be utilized, resulting in various manual and repetitive tasks in-between.

Automating these processes on a system level can be impossible or costly and simply not viable.

The Solution

AmdoSoft/b4 Bots work by interacting with the User Interface (just like a human user), navigating on-premise, cloud and third party applications to automate and address the challenges within the Accounts Payable process.

- Software bots can automate routing of invoices by fetching, downloading and organizing invoices from various sources to be processed by a data preparation solution
- The invoice approval and PO matching process is predominantly rules based and can be automated
- Data entry and corresponding status updates can be automated across multiple applications
- By automating part of the payment execution, approved payments can be automatically scheduled with all follow-up tasks required, increasing accuracy and eliminate the risks that come with every payment

Additionally b4 RPA bots can:

- Streamline Capturing and Matching of Supplier Invoice Data
- Improve Compliance
- Remove Errors
- Increase the speed of Account Reconciliation
- Allow for smooth Financial Closing and Reporting

Additional Use Case Overview

Accounts Receivable

Similar to accounts payable, accounts receivable relies on repetitive, rule-based processes that requires different treatment for different companies.

Furthermore, companies in different countries can have different legal requirements and in many cases invoices need to be submitted with specific documentation. Promptness and speed as well as accuracy is business critical. AmdoSoft RPA Bots are available 24/7 with speed and accuracy to support the finance department.

Monthly Payroll

Payroll lacks in standardization due to local payroll practises and requirements as well as a lack of data visibility which can lead to incorrect submissions and delays in payment.

Payroll processes involve large volumes of data entry that are highly repetitive by nature and can be a classic RPA use case for increasing accuracy and processing time.

AmdoSoft RPA can verify the consistency of employee data by cross-checking the data in the company's ERP system, as well as extract, import and validate the procurement system for new joiners, transfers and terminations. Paychecks, benefits administration and reimbursements can be automatically tracked and produced by robots to avoid inaccurate submission and overall delays.

Record to Report

Compiling reports to analyse financial performance is a critical task in many respects. The process of gathering all relevant information is often repetitive and time-consuming. The process requires professionals to gather information from multiple applications, including websites and legacy systems with no way to consolidate and extract the information from a central system.

With AmdoSoft a company's finance department can offload the task of compiling and extracting data for financial reports, eliminating error, getting reports compiled faster and at any frequency without putting additional stress on the department.

Examples Overview



Accounts Payable

Monthly Payroll

Purchase Order Processing

Accounts Receivable

Record to Report

Accounts Receivable

Expense Management

Tax Reporting

Auditing

Reconciliation

While processes and use cases can be similar across finance and accounting departments, every company has an **unique set of applications, processes and requirements.**

AmdoSoft RPA Bots are flexible and can be utilized to be **part of your team**, and trained to perform tasks that are unique and **important to you!**



Easy IT Automation

Focus on automating simple and complex IT processes



Product "b4"
Redeveloped and rebranded OCT from INTEL Corp.



AmdoSoft Journey Starts



b4 Bot

The b4 Bot is developed and integrated with the b4 Master Controller with focus on RPA

b4 RPA V7.4

The latest b4 Version combines security and reliability with powerful RPA features



About AmdoSoft



- Market Leading Partners
- Established
- Flexible



- Secure and Reliable
- Enterprise Functionality
- Versatile



HM Government
G-Cloud
Supplier

Customer Reference



Key areas to target and measuring outcomes

Document handling and validation	Automated document scanning and data entry into business systems
Reconciliation and reporting	Error checking on internal audit reduced
Form processing	Reduced front end data entry for business applications
HR tasks	Reduced new starter processing time by 70%
Financial management and audit trail	Improved invoice processing time and quality



"Cantium is proud to partner with AmdoSoft to deliver our RPA platform. The b4 product includes both an IT automation platform and an RPA platform in a single product that has enabled us to take a holistic approach to automation that has improved service delivery and cut delivery costs by up to 70% across a range of processes."

James Young CTO

Robotic Process Automation (RPA)

- **Faster, cheaper and less errors**
- **Full control and transparency with increased operational security**
- **Up skill employees for higher value tasks**

IT-Automation (ITPA)

- **Fully documented automation rules**
- **Faster reaction and faster resolution of issues**
- **Do more with less**
- **Time to focus on high value projects**